

**WOODLAWN PROJECT
Community Consultation Committee**

MEETING MINUTES

Wednesday 5 August 2020
By Zoom teleconference

Item	Minutes		Follow Up By
Meeting Opened:	6.33pm	Meeting Closed:	7.10pm
<p>Attendees</p> <ol style="list-style-type: none"> 1. David Johnson (Chair) 2. Cr Peter Walker (Goulburn Mulwaree Council) 3. Gill Shepherd – apologised & left before end. 4. Adrian Ellson 5. Tim Dobson (CEO, Heron) 7. Denzil Sturgiss 6. Henry Gundry (Veolia) <p>Invited Observers Scott Martin (Goulburn Mulwaree Council)</p>	<p>Apologies Matt O'Rourke (Goulburn Mulwaree Council) Simon Smith (Heron) Colin Dennett</p> <p>Absent Tim Dobson advised the meeting that he would attempt to record the meeting through Zoom. (This was successful)</p>		
<p>Pecuniary or non-pecuniary interests</p> <p>Denzil Sturgiss reported during the meeting that he has acquired shares in Heron Resources subsequent to completing the original declaration of pecuniary interests. This was noted by David as the Chair, who thanked him and requested that Denzil advise him formally by email. (This has been done).</p>			
<p>Previous Minutes</p> <p>Minutes from the previous meeting on 22 April 2020 were accepted with no changes.</p>			
<p>Matters Arising from previous minutes</p> <p>No issues were noted.</p>			
<p>Project update</p> <p>Tim Dobson, who is the CEO of Heron Resources, gave an update on the current status of operations at Woodlawn mine.</p> <p>The mine is continuing in a 'care & maintenance' situation, and transport of concentrate finished in May. Total workforce is 12 at the moment with 5 of those being part-time. The Resources Regulator visited recently and the operation is declared Covid safe. Full time 24 hour security is currently provided at the site.</p> <p>Heron Resources have been in complex negotiations recently with their funding partners and focussed on finding new investors. In terms of creditors, 'Secured' creditors are the top tier, followed by 2 or 3 'unsecured' investors, who rank alongside trade creditors which includes 4 major ones (including Pybar). A number of other minor trade creditors are also affected and some have been quite vocal and in one case taking it to the</p>			

<p>local press.</p> <p>Heron is expecting to make an announcement (within days) to the stock exchange about a strategic process that will include an injection of funds to continue the current holding pattern until major investors are on board and also to pay minor unsecured trade creditors. Heron is currently in a voluntary trading suspension and this is expected to be lifted once the announcement is made. It is likely to be a period of 12 to 24 months before the mine is in production again. Once funds are secured, the re-start period is expected to take 6 months or so.</p> <p>Also on the positive side, base metal prices have been recovering from lows experienced earlier in the year, which will help support the attraction of new investors. Tim will be able to provide the Goulburn Post an update on the Company's situation after the coming announcement has been made.</p>	
<p>Community complaints/reports and company response None</p>	
<p>General business / Other matters</p> <p>Henry and Tim reported that there has been liaison and a good working relationship between the Veolia team and Heron personnel in dealing with the matters at Woodlawn that affect both companies' operations.</p> <p>Peter Walker noted that recent roadworks have improved the Tarago Road, and there have also been improvements to Bungendore Road. Adrian Ellson noted that the turning circle for trucks at the Tarago Road intersection is still a bit of a problem, though the stop sign has helped. Peter replied that it is much improved on the previous situation.</p> <p>It was agreed by the committee that we should plan to meet again in approximately 3 or 4 months, preferably face-to-face at the mine site, if possible. Peter Walker stated that it would be possible to have a meeting at the Council Chambers in Goulburn where appropriate spacing and Covid precautions could be applied.</p>	
<p>Next meeting Wednesday <u>25 November 2020</u> (to be confirmed), 6:30pm, Woodlawn Mine Office if Covid restrictions allow.</p>	

Note: all CCC, community and associated documents are located on the company website:
<http://www.hearonresources.com.au/woodlawn-community.php>