



12 November 2009

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**Chairman's Address to 2009 Annual General Meeting**

Please find attached a copy of Tri Origin Minerals Ltd's Chairman's Address that was delivered to shareholders at the Company's Annual General Meeting that was held on Wednesday 11 November 2009.

For and on Behalf of

**TRI ORIGIN MINERALS LTD**

**Jeffrey A Quartermaine**  
**Executive Director & Company Secretary**

## Chairman's Address to the Annual General Meeting

Before we move onto the formal business of today's meeting, I would like to make a few remarks about the year behind us and outline our plans for the coming year.

Twelve months ago, as we gathered for our fifth Annual General Meeting, your company, along with many others in our industry, was facing a very uncertain future.

- Our share price was hovering around 7 cents per share giving us a market capitalization of a little over \$7 million;
- Our cash balance was \$ 2.9 million and falling;
- Global metals and equity markets had effectively closed for business and showed few signs of re-opening any time soon.

Your Company's response to this almost unprecedented situation was to promptly embark on a thorough strategic review of our asset base and corporate strategy, to ensure our strategic direction was appropriate and to adjust it as necessary to the prevailing market conditions.

As a consequence your Company revised its strategy and sought to achieve the following key objectives:

- Conserve the Company's cash resources to accommodate a prolonged period of poor market conditions;
- Manage the Company's asset base to ensure that intrinsic asset values were maintained and where possible, improved through applying existing intellectual property;
- Position the Company to be able to respond rapidly to any sustained improvement in base metals and capital markets; and
- Pro-actively identify and respond to opportunities that have the potential to generate shareholder value.

I am very pleased to report to you, that the implementation of Company's modified strategy has been a success on all counts.

Not only have we survived the market downturn, but in my opinion, we have emerged on the other side stronger for the experience, with a clear and unambiguous strategy for creating value for you, our shareholders.

We have implemented detailed reviews of our extensive exploration databases and have formulated a drilling programme of up to 3,500 metres of drilling at Woodlawn, aimed at enhancing our Mineral Resource inventory at that site. We are close to finalizing a drilling contract that will enable exploration drilling to get under way in the very near future. (My colleague, Mr Bob Valliant will speak more on this shortly.)

Looking at the broader economic environment, there are strong signs that indicate that world economies are recovering from the dramatic events of late 2008. Prices for the commodities that are likely to be produced by your Company's projects, namely zinc, copper, lead, silver and gold, have rallied strongly, in most cases reaching prices that are very close to (if not higher than) those that prevailed at the start of the 2009 financial year.

Global equity markets have also recovered ground, particularly in the resources sector, and we believe that your Company is now very well positioned to benefit from the renewed upward trend in commodity prices.

In July of this year, we announced to the Australian Securities Exchange that we had decided to apply to the Toronto Stock Exchange to list your Company's ordinary shares on the main board of that exchange, to complement our existing listing on the ASX.

This course of action was adopted following a decision by our major shareholder, Tri Origin Exploration Ltd to distribute in-specie to its shareholders, approximately 20,000,000 of the 49,037,010 shares in Tri Origin that it currently holds.

Your Board of Directors carefully considered this matter and noted that there was a range of significant benefits for all of our shareholders in seeking this listing. These included:

- Providing the Company with access to previously inaccessible sources of funding that are domiciled in North America. The TSX is considered to be a global leader in listings of resource companies and the leading exchange in the world for financing mining companies;
- Creating a higher level of liquidity in the market for Tri Origin's shares by providing a convenient trading platform for the holders of nearly 50% of our issued shares;
- Restructuring of Tri Origin's share register with the reduction in size of the holding of the Company's largest shareholder.

I am very pleased to report that the listing process is tracking to schedule. Our application to list has been lodged with the TSX and we are now awaiting advice on whether this has been accepted. Based on feedback following a preliminary review of our documentation, we are optimistic that the TSX Listing Committee will favourably consider our application and that listing of our shares will take place by year end.

During the course of the last year or so, you will have noticed from our public statements, that your Company has accepted the resignations of several senior members of our Board and Management team, including former Chairman Mr. Bruce Kay, former Managing Director and CEO Mr. Bruce Robertson and more recently, Mr. Robertson's replacement, Mr. Richard Procter who remains in the role as Technical Adviser to the Company. Each of these gentlemen made a significant contribution to your Company in the time that they were with us and we would like to publicly thank them for their respective contributions.

Notwithstanding the above, the management of your Company is in good hands. Dr Robert Valliant, who was co-founder of Tri Origin's major shareholder, TOE, and in 1993 founded Tri Origin Australia NL, the predecessor to Tri Origin, has assumed the role of Executive Director performing the role of Chief Executive Officer. Dr. Valliant has extensive knowledge of the geology of the Lachlan Fold Belt of NSW where Tri Origin's exploration tenements are located, and it was his work that resulted in discovery of Tri Origin's wholly owned Lewis Ponds poly-metallic deposit located near Orange in New South Wales and acquisition of mineral rights in the Woodlawn Mining District.

We are also very pleased that the Company's Chief Financial Officer and Company Secretary, Mr Jeffrey Quartermaine, has assumed the role of an Executive Director of the Company. He brings a wealth of relevant corporate and financial experience and talent to the Board and together with Robert Valliant, will form a very effective senior executive team, capable of managing the planned re-emergence of your company.

Summing up, your Company is looking forward with a lot of optimism to the year ahead. We expect that opportunities will present to reinvigorate the Company and in particular, to undertake a number of the field exploration programmes that have been planned. We will also be closely monitoring metal prices and capital markets and will remain ready to re-activate our project development strategies in the Woodlawn precinct as soon as this becomes practically possible.

In closing I would like to sincerely thank you, our shareholders for continuing to support the Company through very challenging times and my colleagues on the Board and our management team for their outstanding efforts in remaining focused on the tasks at hand and working diligently to position our Company to take advantage of the market upturn that is now before us.

Thank you for your attention.