



TRI ORIGIN MINERALS

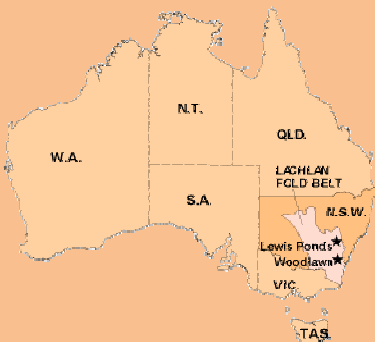
(ABN 22 062 002 495)

ASX RELEASE

About Tri Origin (ASX:TRO)

Tri Origin Minerals Ltd (ASX:TRO) is an Australian public company, which aims to become the next base metals producer in the Lachlan Fold Belt of New South Wales, Australia.

Tri Origin has a clear strategy of establishing production and cash flow from its projects, with the current focus being on the Woodlawn Zinc-Copper Projects near Goulburn, NSW, comprising the Woodlawn Retreatment Project and Woodlawn Underground Project.



The Company has in excess of 28 million tonnes (Mt) of Mineral Resources, including the JORC compliant Mineral Resources of the Woodlawn Underground Project (10.1 Mt), the Woodlawn Retreatment Project (11.7 Mt) and the Lewis Ponds Project (6.6 Mt). The in situ metal value of the Company's resource portfolio is dominated by zinc and copper with the balance attributable to lead, gold and silver. **Tri Origin Minerals Ltd**
ABN 22 062 002 475

Level 3, 50 Park Street
Sydney NSW 2000
Australia

Phone (61 2) 9267 8000
Fax (61 2) 9267 8066
www.trioriginminerals.com.au

DOCUMENTATION SIGNED ENABLING FUTURE APPLICATION FOR TRANSFER OF WOODLAWN SPECIAL MINING LEASE (SML 20) TO TRI ORIGIN

Key Points

Tri Origin is pleased to announce that it has executed documentation with the operator of the Woodlawn waste disposal and bioreactor facility, Veolia Environmental Services (Australia) Pty Limited ("Veolia") that is a prerequisite for the future development of Tri Origin's Woodlawn operations. The various agreements:

- Effect, subject to Ministerial approval, the transfer of the Woodlawn mining lease (SML 20) to Tri Origin.
- Grant Tri Origin the right, but not the obligation, to acquire approximately 1,300 Ha of land to meet Woodlawn Retreatment Project (WRP) and Woodlawn Underground Project (WUP) development and operational requirements.
- Detail the framework for future cooperation between Tri Origin and Veolia.
- Outline the framework for sharing of infrastructure and services at the site by the two companies.

The execution of these Agreements does not of itself trigger any funding obligations for Tri Origin, but it does enable the formal process of transferring the title of SML 20 to Tri Origin, to commence. Tri Origin's funding obligations will commence once it has committed to project development and SML20 has been transferred to the Company. Details of the Agreements are presented below.

1. WOODLAWN ZINC-COPPER PROJECTS AGREEMENTS

Over the last year, Tri Origin has completed a feasibility study for its Woodlawn Retreatment Project (WRP), significantly advanced Part 3A Environmental Assessment studies designed to achieve development consents for the Woodlawn Zinc Copper Projects (including the WRP) and finalised commercial negotiations with Veolia Environmental Services (Australia) Pty Limited (Veolia) with regard to various development aspects for the Woodlawn Zinc-Copper Projects.

The execution of documentation by Veolia and Tri Origin establishes a framework for the future independent operation of both businesses on the Woodlawn site by promoting mutual cooperation.

The following agreements have been signed by the parties:

- Deed to assign special mining lease (SML 20) to Tri Origin including an agreement to lease land from Veolia;
- Option Agreement granting Tri Origin the right to acquire land from Veolia; and
- Cooperation Deed between Veolia and Tri Origin relating to various infrastructure and services sharing.

Deed to Assign SML 20

Within 10 days of the execution of this Deed an application (Form 12) for the transfer of the mining lease will be submitted to the NSW Department of Primary Industries. This will be considered by the Department and relevant authorities and upon approval by the Department, Tri Origin will, if the terms are satisfactory to Tri Origin, submit a request to register the title in its name. At that time Tri Origin will be required to provide an environmental bond for the rehabilitation of the site and also through registration of the title in its name have the right to mine at the site, subject to obtaining various development consents under the Part 3A provisions of NSW Environmental and Planning Assessment Act, 1979.

The area of SML 20 that encompasses Veolia's area of operation is to be cancelled. Veolia will be responsible for rehabilitation activities associated with its area of operations.

Land Acquisition Option / Agistment Agreement

Subject to the registration of SML 20 title in Tri Origin's name, Tri Origin then has an option to acquire approximately 1300 Ha of land from Veolia for the purposes of developing the WRP and WUP. Where land is not immediately required for development or rehabilitation purposes, Tri Origin will lease the grazing rights pertaining to the land back to Veolia such that it remains part of a larger rural activity operated by Veolia.

Pending acquisition of the land, Tri Origin will have the right to occupy the land pursuant to a number of long term leases giving 25 years of tenure.

Cooperation Deed

Through a committee arrangement Tri Origin and Veolia have established a strong working relationship with regard to technical and operational issues at the Woodlawn site that from time to time require joint consideration. The Cooperation Deed builds on this relationship and maintains the committee arrangement that provides a forum for the two parties to explore opportunities and resolve site issues that may arise.

Importantly, each party will operate independent of the other and will continue to separately manage their own relationships with external constituency interests, including community liaison committees, statutory authorities etc.

Services and Infrastructure Agreement

The services at the site are generally sufficient for the WRP development. Where appropriate and subject to Veolia's requirements having been met, Tri Origin will utilise various services and infrastructure already established at the site. While some such services have already been documented, in the event that further services might be required this will be achieved by way of consultation pursuant to the Cooperation Deed and by entering ancillary contracts.

2. PROJECT DEVELOPMENT CONSENTS

With the completion of the WRP feasibility study and execution of commercial arrangements between Veolia and the Company, Tri Origin is now in a position to commence the community consultation process prior to submitting the Part 3A Environmental Effects documentation for consideration by the relevant statutory authorities.

For clarification of any of the above:

Visit our **Website**: www.trioriginminerals.com.au

Or

Contact **Bruce Robertson** – Managing Director on +61 (0)2 9267 8000

3. CORPORATE DIRECTORY

Directors	Issued Share Capital	Registered Office and Address for Correspondence
Bruce Kay** (Chairman) Bruce Robertson (MD) Robert Valliant* William Killinger** Alan Snowden*	Tri Origin Minerals Ltd has 101,918,234 ordinary shares and 10,470,000 options to acquire ordinary shares on issue.	Level 3, 50 Park Street Sydney NSW 2000 Australia Telephone (02) 9267 8000 International +61 2 9267 8000 Facsimile (02) 9267 8066 Email info@trioriginminerals.com.au Website www.trioriginminerals.com.au
*Denotes Non-executive †Denotes Independent	The options have expiry dates ranging from 1 Nov 09 to 18 Mar 13 and have exercise prices ranging from 20 cents to 154 cents.	Share Registry Registries Limited Level 7, 207 Kent Street Sydney NSW 2000 Telephone (02) 9290 9600 Email: callcentre@registries.com.au
Company Secretary		Please direct shareholding enquiries to the Share Registrar.
Jeffrey Quartermaine		Solicitors Kemp Strang Level 14 55 Hunter Street Sydney NSW 2000
Executive Management		Auditors Brentnalls Assurance Level 6 222 Clarence Street Sydney NSW 2000
Bruce Robertson <i>MD & CEO</i>		
Richard Procter <i>General Manager Development</i>		
Jeffrey Quartermaine <i>Company Secretary & CFO</i>		