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The Manager
Announcements
Company Announcement Office
Australian Stock Exchange Ltd

Dear Sir/Madam

CHAIRMAN'S ADDRESS – ANNUAL GENERAL MEETING

Please find attached a copy of the Chairman's Address to be made this morning by the Chairman of Tri Origin Minerals Ltd, Mr John Shaw, to shareholders at the Annual General Meeting.

Yours faithfully
TRI ORIGIN MINERALS LTD

JOHN FALCONER
Company Secretary



CHAIRMAN'S ADDRESS

ANNUAL GENERAL MEETING - 31ST OCTOBER 2006

Ladies and gentlemen, I am John Shaw the Chairman of Tri Origin Minerals Limited and it gives me pleasure to Chair this Meeting today.

I would like to welcome you all to the third Annual General Meeting of the Shareholders of Tri Origin Minerals Ltd as a listed entity and introduce you to Bruce Robertson, the Managing Director of the Company and Bill Killinger, Bruce Kay and Bob Valliant, my other fellow directors. Bob Valliant is also President of Tri Origin Exploration Ltd, our 51% shareholder. I would also like to introduce you to John Falconer, the Company Secretary and members of our geological team that implement exploration programs for the Company, as well as our support staff members. As well, Graeme Day our auditor is with us today representing Brentnall's Assurance.

Before we move onto the formal business of the meeting I would like to make a few remarks about the year behind us and outline what our objectives are for the coming year.

At our Annual General Meeting last year I indicated that your Company had:

- Established a solid corporate platform to enable growth and addressed many of the softer issues confronting a small Company such as ours; and
- Established a corporate culture of strategic thinking and aligned managements focus to that of the Company and shareholders through an appropriate incentive scheme.

Last year I also indicated that:

- During the coming year under the leadership of the Managing Director we would add considerable value for the benefit of shareholders;
- We would increase our focus on the Woodlawn Project while progressing the Lewis Ponds Project; and
- For the benefit of shareholders we would define a pathway to cash flow for the Company.

I am pleased to say and trust you will agree I believe we have achieved all these outcomes and as a Board and management team met our commitment to you as shareholders.

Much of our focus early in 2006 financial year was on completing a scoping study for Lewis Ponds, establishing an appropriate pathway forward and evaluating the opportunities at Woodlawn.

The Lewis Ponds Project scoping study provided a positive result. We believe that this project has the potential for a plus 6 year mine life at a production rate of 400,000 tonnes per annum. Lewis Ponds is now reasonably well defined as a singular underground project with good exploration upside within the region.

Woodlawn has provided some exciting outcomes since our last Annual General Meeting.

The vision is to create at Woodlawn a long life mineral processing industry that operates in the lowest cost quartile to profitably produce a variety of metals, metal salts and mineral products.

Foremost in everyone's mind is the recently announced significant high grade resource of 10.1 million tonnes grading 1.8% copper, 4.0% lead, 10.2% zinc, 0.55 g/t gold and 85 g/t silver for the Woodlawn Underground Project. From a contained metal perspective this is equivalent to around one ounce per tonne of gold mineralization. We recognize that the cost and revenue structures are different for a base metal project when compared to a gold project but with high resource grades such as at Woodlawn I trust shareholders now understand that the financial benefits the Company may realise from our vision to produce metal at the site are significant.

However, prior to realizing metal production at Woodlawn we are focused upon shorter term objectives that we believe will deliver cash flow to the Company.

These shorter term objectives are to:

- Complete the prefeasibility and progress to feasibility for the redevelopment of the Woodlawn Underground Project; and
- Finalise metallurgical testwork for the retreatment of tailings at Woodlawn and if positive undertake a scoping study.

Importantly, once we have completed the Woodlawn Underground Project prefeasibility we will have realistic production and financial numbers available for us to make informed decisions with regard to the asset base of your Company. Following the release of the 10.1 Mt resource for the Woodlawn Underground Project we now expect Lewis ponds to be a standalone project and the evaluation of its potential and development to be funded out of future cash flow from Woodlawn.

For the benefit of shareholders and as Chairman of your Company I wish to reiterate that we have a very clear focus on delivering cash flow from our projects within the Lachlan Fold Belt of New South Wales.

I believe that the financial year ahead of us may be summarized as one of project evaluation as we move closer to developing our first project.

As you may be aware the insitu metal value of your Company portfolio of resources and potential resources (Woodlawn tailings) is now dominated by zinc (56%) and copper (22%). I do not normally like discussing insitu metal parameters but I wish to place the opportunities ahead of us in the correct context so that you as shareholders may ascertain the full potential of your Company. Your Company has:

- JORC compliant zinc dominant resources of 16.7Mt at Lewis Ponds and Woodlawn Underground, as well as potential for a further 10 Mt to be defined for the Woodlawn tailings. We expect to grow this resource potential over time;
- Based upon these estimates your Company has contained metal in resources and potential resources which could exceed A\$10 billion; and
- A long term strategy in place to ensure further growth over time by acquiring a significant interest in the Woodlawn District zinc province in its own right as well as with joint venture partners.

Given the relatively high grade of our resource base when compared to others in the industry our objective is to develop a sustainable business. We believe that should we develop a project at Woodlawn then with grade advantage and provided we focus on unit operating costs we will be in business for a long time to come.

Let us now consider the economic environment we find ourselves in today and place Tri Origin in that context.

Metal prices continue to remain extremely strong and as we know demand is driven by historically significant metal and mineral products consumption within China. Last Friday Reuters announced that *“the price of zinc has more than doubled since the start of 2006, while stocks have fallen by over 80 percent since their peak in mid-2005. Zinc inventories in LME warehouses were at their lowest in more than a decade at 110,800 tonnes, down by 3,100, against average daily world consumption of around 29,000 tonnes.*

These statistics suggest for the benefit of shareholders your Company is well positioned in the base metal market and our optimistic view of Tri Origin’s future is warranted.

Industry leaders continue to predict strong demand for metals and a buoyant economic environment which provides an opportunity for your Company to grow.

During the year the Company has received strong support for its activities from various constituency interests including brokers, landholders, Veolia Environmental Services, state and local government entities, businesses and other constituency interests. This ongoing positive support is greatly appreciated and on behalf of shareholders I would like to express our gratitude to all.

As previously mentioned we have our management team with us today. After the meeting please introduce yourselves to them and feel free to discuss with them our various project activities.

My thanks go to the Company’s management, staff, consultants and contractors whose commitment to furthering the success of your Company has been paramount in advancing the various projects and opportunities before us. I also wish to thank our Board of Directors and Company Secretary for their contributions to the Company during the last year.

In particular, I would like to thank you our shareholders for your continued support. I believe that the opportunities ahead provide every chance of rewarding your loyalty over the last two years as we develop our businesses at Woodlawn and Lewis Ponds, as well as seek out new opportunities and relationships to add value for shareholders.

John Shaw
Chairman