



Heron Resources Limited

ASX Release

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Heron Extends Standstill Agreement with Senior Debt Provider

Heron Resources Limited (ASX:HRR “Heron” or the “Company”) announced on 25 March 2020 that it had suspended operations at Woodlawn, an event of default under the Company’s Loan Agreement (“Agreement”) with Orion Mine Finance (OMF), and that it sought and received a waiver of this default event from OMF until 23 April 2020. Heron further announced extensions to the waiver on 23 April 2020, 15 May 2020, and 26 June 2020 with the latter extension current until 17 July 2020.

Heron today confirms that it has received a further extension of the waiver from OMF until 31 July 2020. The extension provides the necessary time for the Company to work with its key stakeholders to determine a path forward for Woodlawn. The Woodlawn Mine remains in care & maintenance with all assets being maintained by remaining site personnel to a level that will support an efficient re-start of operations.

-ENDS-

About Heron Resources Limited (ASX:HRR)

Heron Resources Limited is engaged in the exploration and development of base and precious metal deposits in Australia. Heron’s primary focus is on its 100% owned, high grade Woodlawn Zinc-Copper Project located 250km southwest of Sydney, New South Wales, Australia.

To learn more, please visit: www.heronresources.com.au or contact

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