



Heron Resources Limited

ASX Release

30 September 2019

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Heron Extends Standstill Agreement with Senior Debt Provider

- Extension of debt waiver letter executed to facilitate ongoing finance negotiations
- Discussions with major shareholders and senior debt provider well progressed

Heron Resources Limited (ASX:HRR “Heron” or the “Company”) today confirms that, further to its announcement on 30 August 2019, Heron’s senior debt provider has agreed to provide various waivers in relation to its senior debt facility.

Heron and its senior lender have agreed that the waivers will cease to apply if a series of milestones are not met:

- If Heron is not able to fully document a satisfactory funding package by 11 October 2019;
- If satisfactory progress of the funding package is not made by 14 November 2019; and
- If Heron does not call a general meeting of its shareholders by 19 November 2019 for a meeting to be held on or prior to 16 December 2019, and any shareholder approvals required at that meeting in relation to the funding package is not obtained.

The voluntary suspension of Heron from trading on the ASX will remain in place while the Company works to finalise discussions with its major shareholders and debt providers. The Company intends to provide a further update in early October 2019.

-ENDS-

For further information visit www.heronresources.com.au or contact:

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