



# Heron Resources Limited

## ASX Release

18 September 2019

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### HERON ANNOUNCES DEPARTURE OF CHIEF EXECUTIVE OFFICER

Heron Resources Limited (“Heron” or “the Company”) advises that its Board has today asked Mr Wayne Taylor to step down as the Chief Executive Officer and Managing Director of the Company effective immediately.

Heron is looking to recapitalise the Company in response to a working capital deficiency that has been caused by delays in ramping up operations at its Woodlawn Mine in New South Wales. This process is proceeding satisfactorily, and the Company anticipates making an announcement in this regard towards the end of the month. The Company’s shares will remain suspended from trading during this period.

A search for a replacement CEO is underway, and the Board will update the market on progress when appropriate.

In announcing the departure of Mr. Taylor, the Company’s Chairman, Mr. Stephen Dennis said “On behalf of the Board, we wish to thank Wayne for his service to the Company. Wayne has been involved with the Woodlawn Project for the past 8 years and his stewardship of the Company in bringing Woodlawn through the study stage and then financing and commissioning is reflective of his dedication and hard work. On a personal level, I wish Wayne every success in the future.”

#### About Heron Resources Limited (ASX: HRR)

Heron Resources Limited is engaged in the exploration and development of base and precious metal deposits in Australia. Heron’s primary focus is on its 100% owned, high grade Woodlawn Zinc-Copper Project located 250km southwest of Sydney, New South Wales, Australia – one of the few new zinc projects that is fully-funded to production. With production now commenced, the Company is on track to participate in the pricing environment supported by a strong zinc physical market. In addition, the Company has a number of significant high quality, base and precious metal tenements regional to the Woodlawn Project.

To learn more, please visit: [www.heronresources.com.au](http://www.heronresources.com.au) or contact:

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