



Heron Commences Drilling Program north of the Woodlawn Mine

- Drilling has commenced to test recently defined IP anomalies north of Woodlawn, with three key targets:
 - Murphy's - coincident chargeability and conductivity anomaly
 - Bucklands - coincident chargeability and conductivity anomaly along strike from the open-cut
 - Bucklands North - large chargeability anomaly
- Anomalies lie on Heron's granted mining lease and within 2.5km of the Woodlawn plant site

Heron Resources Limited (ASX:HRR "Heron" or the "Company") is pleased to announce drilling has commenced to test a number of significant Induced Polarisation (IP) anomalies announced earlier this month (ASX Announcement, *New High-Potential Drill Targets Identified Adjacent to Woodlawn Mine*, 7 May 2019). The drill program will consist of approximately 2,100m of HQ drilling in three holes and test IP anomalies at the Murphy's, Bucklands and Bucklands North prospects (Figures 1 and 2).

Commenting on the new program, Heron Resources Managing Director and CEO, Mr. Wayne Taylor said: "Our exploration strategy has long been focused on the area around the Woodlawn Mine with the specific aim of discovering a new Woodlawn-style deposit. Modern geophysical techniques are ideally suited to this style of mineralisation and this IP survey has generated some of the most exciting responses since the discovery of the Kate Lens electro-magnetic anomaly. We look forward to the testing of these anomalies and will keep shareholders abreast of any significant results over the coming weeks."

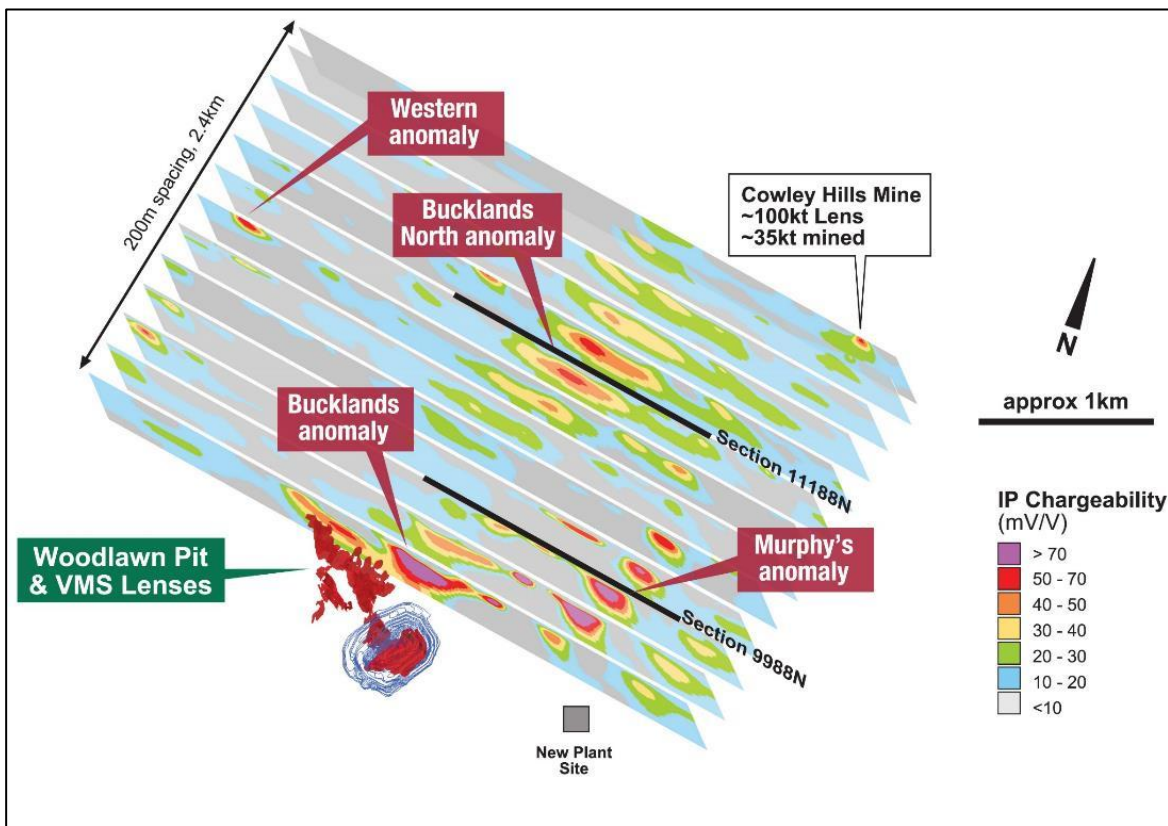


Figure 1: 2D slices through 3D IP geophysical model showing chargeability responses in the area surveyed. The Woodlawn open pit and VMS lenses are shown to scale; and position relative to the plant site.



Heron Resources Limited

ASX Release

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Figure 2: Drilling rig set up and drilling at the Murphy's IP target. Woodlawn processing plant 700m to the right.

About Heron Resources Limited (ASX:HRR)


Heron Resources Limited is engaged in the exploration and development of base and precious metal deposits in Australia. Heron's primary focus is on its 100% owned, high grade Woodlawn Zinc-Copper Project located 250km southwest of Sydney, New South Wales, Australia – one of the few new zinc projects that is fully-funded to production. Production of base metal concentrates has recently commenced and this places the Company on track to participate in the pricing environment supported by a strong zinc physical market. In addition, the Company holds a number of significant high quality, base and precious metal tenements regional to the Woodlawn Project.

To learn more, please visit: www.heronresources.com.au or contact

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Compliance Statement (JORC 2012)

The technical information in this report relating to the exploration results is based on information compiled by Mr. David von Perger, who is a Member of the Australian Institute of Mining and Metallurgy (Chartered Professional – Geology). Mr. von Perger is a full time employee of Heron Resources Limited and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results". Mr. von Perger has approved the technical disclosure in the news release.