



## Heron 'Breaks Ground' at Woodlawn Project

- First ground breaking at the construction site for the Woodlawn Project
- Construction and earthworks contractors are currently mobilising
- Project to support 250 jobs during the construction phase and more than 150 employees once operational

Heron Resources Limited (ASX:HRR TSX:HER, "Heron" or the "Company") is pleased to advise that to mark the official commencement of construction at its wholly owned Woodlawn Zinc-Copper Project, a ground-breaking ceremony was held and attended by federal and local government representatives.

Construction of the 1.5Mtpa processing plant and associated infrastructure is expected to take approximately 15 months with commissioning in late 2018 ahead of first production in early 2019. Both the lead construction contractor, Sedgman, and the earthworks contractor, Ertech, have commenced mobilisation to site.

The Woodlawn Project will provide for approximately 250 jobs during the construction phase with more than 150 permanent employees required to support the ongoing operations. Where possible, the Company is committed to sourcing its workforce from the region as well as utilising local suppliers throughout its construction and operations.

Commenting on the ground breaking, Heron's Managing Director, Mr Wayne Taylor said:

*"Today's ground breaking at Woodlawn marks a major milestone in Heron's journey from a developer toward becoming a long term, low cost and profitable base metals producer. The commencement of construction is the culmination of many years hard work by our team and would not be possible without the support of our shareholders, financiers and the local community. As the zinc price reaches near 10-year highs, and with market fundamentals underpinning a robust price outlook, it's a strong reinforcement of the project's excellent timing and the need to ensure we meet our construction schedule and bring Woodlawn into production by early 2019."*

Heron was pleased to welcome the Assistant Minister for Cities and Digital Transformation and Federal Member for Hume, the Hon. Angus Taylor MP as well as Mayor Bob Kirk from Goulburn Mulwaree Council to turn the first soil on the construction site.

After securing shareholder approval of the \$240 million finance package earlier this month, Heron is now fully funded through construction of the Woodlawn Project, with approximately \$156 million budgeted in pre-production capital expenditure.

Once commissioned and running at nameplate capacity, the Woodlawn Processing Plant will produce 40,000tpa of zinc, 10,000tpa of copper and 12,000tpa of lead in concentrates which are planned to be exported from Port Kembla and / or Port Botany.

Based on the total resource and exploration upside both at Woodlawn and regionally, there is significant potential to extend the mine life beyond its initial mineable Reserves of 9.3 years.



# Heron Resources Limited

## ASX/TSX Release

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### About Heron Resources Limited:

Heron's primary focus is the development of its 100% owned, high grade Woodlawn Zinc-Copper Project located 250km southwest of Sydney, New South Wales, Australia. In addition, the Company holds significant high quality, gold and base metal tenements located within the region of the Woodlawn Project, which are being actively explored.

For further information, please visit [www.heeronresources.com.au](http://www.heeronresources.com.au) or contact:

#### Australia:

Mr Wayne Taylor  
Managing Director and Chief Executive Officer  
Tel: +61 2 9119 8111 or +61 8 6500 9200  
Email: [heron@heeronresources.com.au](mailto:heron@heeronresources.com.au)

Jon Snowball  
FTI Consulting  
+61 2 8298 6100  
[jon.snowball@fticonsulting.com](mailto:jon.snowball@fticonsulting.com)

#### Canada:

Tel: +1 647-862-1157  
(Toronto)

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