



Heron Resources Limited

ASX/TSX Release

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Ardea Resources Limited prospectus – Applications now open

Heron Resources Limited (**Heron**) is pleased to announce that the exposure period for the initial public offer Prospectus for Ardea Resources Limited (**Ardea**, ASX:ARL) has ended and applications for Ardea Shares can now be accepted, both through the Public Offer and through the Priority Offer for Heron shareholders.

The Prospectus for the Priority and Public Offers with appropriate Application Forms will be mailed to Heron shareholders on 28 November 2016, with Shareholders receiving the documents shortly thereafter.

Should Heron shareholders wish to apply under their Priority Offer before mailed receipt of the Prospectus, the appropriate documents can be obtained by emailing or telephoning the share registry, Security Transfer Australia:

Telephone 08 9315 2333

Email registrar@securitytransfer.com.au

Any request for a Prospectus or other enquiries can also be directed to the Security Transfer at the preceding contacts, or alternatively telephone Ardea direct on 08 6500 9200.

It should be noted that Heron shareholders will separately receive their In-Specie distribution shares from the 6 October 2016 Record Date once Ardea lists on ASX, expected to be January 2017.

Public applications can be downloaded from www.ardearesources.com.au or from www.securitytransfer.com.au, with payment by BPAY® available. Anyone wishing to acquire Ardea Shares will need to complete the application form that is in the back of the Prospectus or follow the instructions for an electronic application.