



Heron Resources Limited
ASX/TSX Release

30 September 2016

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UPDATE ON ARDEA SPIN OFF

Further to the Company's announcement of 29 September 2016 confirming the record date for the Ardea Spin-Off of 6 October 2016, the Company advises a non-binding issue date of 20 October 2016 in accordance with the requirements of Appendix 7A.2. The actual issue date is to be determined and the market will be updated accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Simon Smith'.

Simon Smith

Company Secretary