



# Heron Resources Limited

## ASX/TSX Release

19 August 2015

Level 1, 37 Ord Street, West Perth WA 6005

heron@heronresources.com.au

+61 8 6500 9200

ABN: 30 068 263 098

### APPOINTMENT OF MR MARK SAWYER AS NON-EXECUTIVE DIRECTOR

#### ASX:HRR/TSX:HER

Issued Shares	361M
Share Price	\$0.11
Market Cap	\$39.7M
Cash (30 June 2015)	\$24.0M
Investments	\$ 2.3M
Total C+I	\$26.3M

Heron Resources Limited (ASX:HRR TSX:HER, “Heron” or the “Company”) is pleased to announce that it has appointed Mr Mark Sawyer to the Board as an Independent Non-executive Director.

As noted in the release of 24 July 2015, the nomination of Mr Sawyer to the Board was contemplated under the agreement with Greenstone Resource L.P. (“Greenstone”). The Greenstone stage 1 investment of \$6.8M was completed on 14 August 2015 and the Heron Board has resolved to appoint Mr Sawyer to the Board of Directors.

Mr Sawyer co-founded Greenstone Resources in 2013 after a 16 year career in the mining sector. Prior to establishing Greenstone, Mr Sawyer was GM and Co-Head Group Business Development at Xstrata plc where he was responsible for originating, evaluating and negotiating new business development opportunities for Xstrata. Prior to Xstrata Mr Sawyer held senior roles at Cutfield Freeman & Co (a boutique corporate advisory firm in the mining industry) and at Rio Tinto plc. Mr Sawyer is a solicitor and a resident of the United Kingdom.

Heron Resources Chairman, Mr Stephen Dennis, welcomed the appointment:

“We are very pleased to welcome Mark to the Board and Greenstone to the share register. Mark’s strong corporate finance skills and extensive expertise in developing new resource opportunities will be particularly valuable in assisting Heron through the exciting transition from explorer to producer. I would like to personally welcome Mark to the Board and I look forward to the application of his knowledge base as the Woodlawn Project is positioned for development.”

#### About Heron Resources Limited:

Heron is engaged in the exploration and development of base and precious metal deposits in Australia. Heron’s primary development project is the high grade Woodlawn Zinc-Copper Project located 250km southwest of Sydney, New South Wales.

For further information, please visit [www.heronresources.com.au](http://www.heronresources.com.au) or contact:

#### Australia:

Mr Wayne Taylor,  
Managing Director and Chief Executive Officer:  
Tel: +61 8 6500 9200  
Email: [heron@heronresources.com.au](mailto:heron@heronresources.com.au)

Mr Jon Snowball  
FTI Consulting  
Tel: +61 2 8298 6100 or +61 477 946 068  
Email: [jon.snowball@fticonsulting.com](mailto:jon.snowball@fticonsulting.com)

#### Canada:

Tel: +1 905 727 8688 (Toronto)



# Heron Resources Limited

## ASX/TSX Release

### **CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION**

*This news release contains forward-looking statements and forward-looking information within the meaning of applicable Canadian securities laws, which are based on expectations, estimates and projections as of the date of this news release. This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time. Forward-looking information involves significant risks, uncertainties, assumptions and other factors that could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Canada, Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.*

**No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.**