



**ASX Code: PLD**

5 June 2014

## **Drilling of Nickel-Copper Targets Approved at Rocky Gully Project, WA**

- **Program of Works has been approved by the WA Department of Minerals and Energy for up to 3,000m of a RC drilling program at the M19 and M20 targets.**
- **Option Agreement with Heron Resources Limited over the Rocky Gully tenements has been extended for a further nine (9) months until 15 May 2015.**
- **PLD Corporation has agreed to pay Heron Resources Limited \$30,000 to extend the Option Agreement by issuing 3,750,000 PLD Corporation shares at a price of \$0.008 per share.**
- **Soil Sampling is set to re-commence with a further seven (7) Nickel-Copper targets as a part of the ongoing sampling and drilling program at the Rocky Gully Project.**

PLD Corporation Limited (**ASX:PLD**) ("**PLD**" or "**the Company**") advises that a Program of Works ("**POW**") for the drilling of up to 3,000m has been approved by the WA Department of Minerals and Energy ("**DMP**") while soil sampling a further seven (7) priority Nickel-Copper Targets is set to commence, at the Rocky Gully Project, in the Albany Fraser Belt, WA (Figure 1). The following information related to exploration results has previously been released.

The Company is exploring for Magmatic Nickel-Copper Deposits, similar to the Nova-Bollinger deposit owned and operated by Sirius Resources NL (**ASX:SIR**), located to the northwest, in the same geological belt.

A POW for the drilling of up to 3,000m at the Rocky Gully Project has been approved while the recently completed sampling program identified drill tracks, pads and locations at the M19 and M20 targets, to ensure ease of access and compliance with land access agreements. A drilling contract is currently being negotiated by the Company.

The Tenement Option and Sale Agreement with Heron Resources Limited ("**Heron**")(**ASX:HRR**) over Rocky Gully tenements E70/4457, E70/2801 and E70/4437, originally signed for 12 months ending on 15 August 2014, has been extended for a further nine (9) months until 15 May 2015.

The extension will ensure a full drilling season is available to the Company during the drier period of the year (September – March). PLD has agreed to pay Heron \$30,000 by issuing 3,750,000 fully paid ordinary shares in the Company at a price of \$0.008 per share.

A regional soil sampling program at a further seven (7) Nickel-Copper targets will be undertaken including priority targets M7, M14, M15, M19, M24, M34 and M36. All target areas have been identified as prospective magnetic intrusives. Sampling will be done on nominal 100/200m spacing over the selected targets. Samples will be examined using a handheld x-ray fluorescence ("**XRF**") analyser for immediate evaluation and assayed for a multi-element suite.

### **For More Information:**

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Figure 1. Albany Fraser Nickel, Copper and Gold Belt

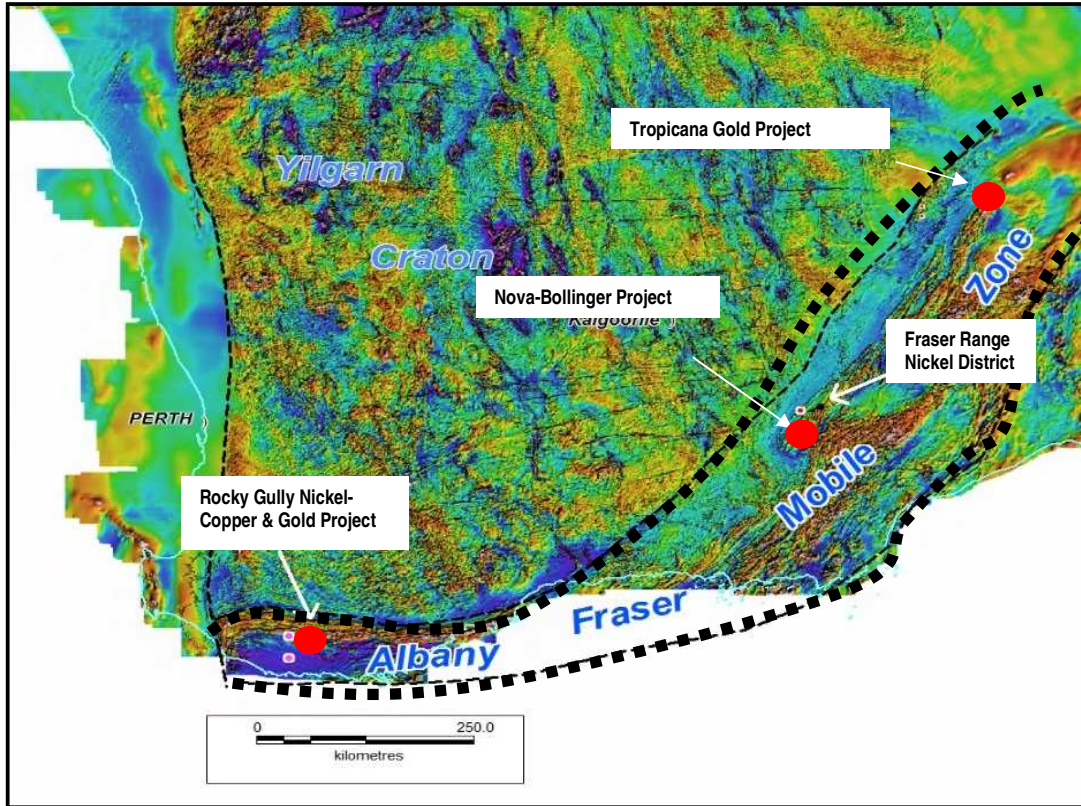


Figure 2. Rocky Gully Project; further seven (7) Nickel-Copper Targets to be sampled

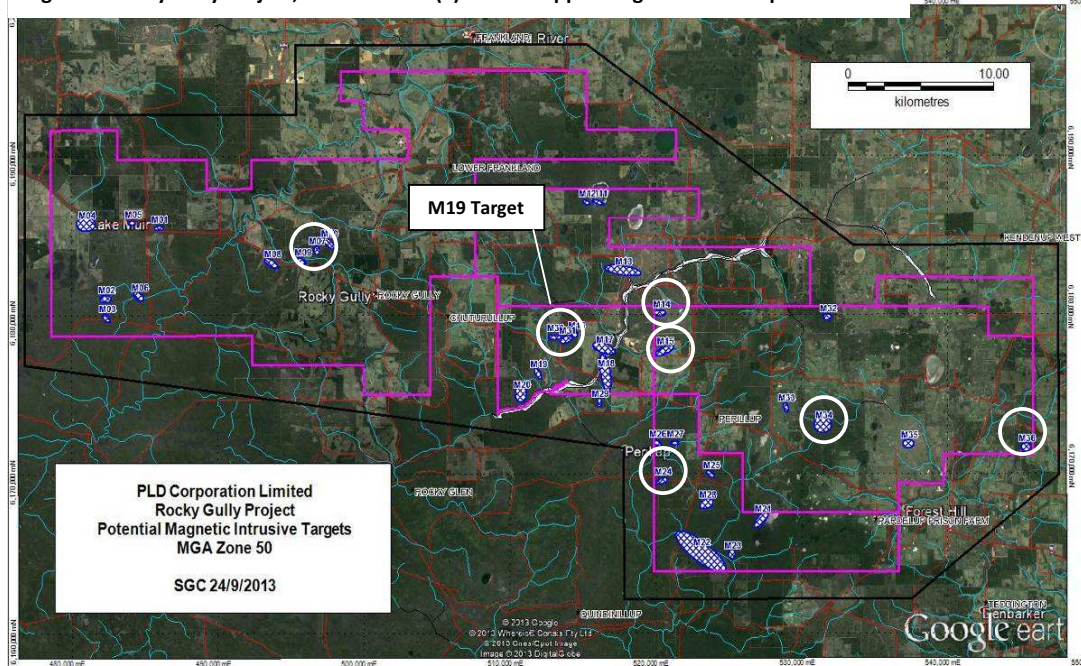




Figure 3. Planned Drilling at M20 (Recon. drilling incl. 12m @ 0.71% Ni, no drilling below 50m)

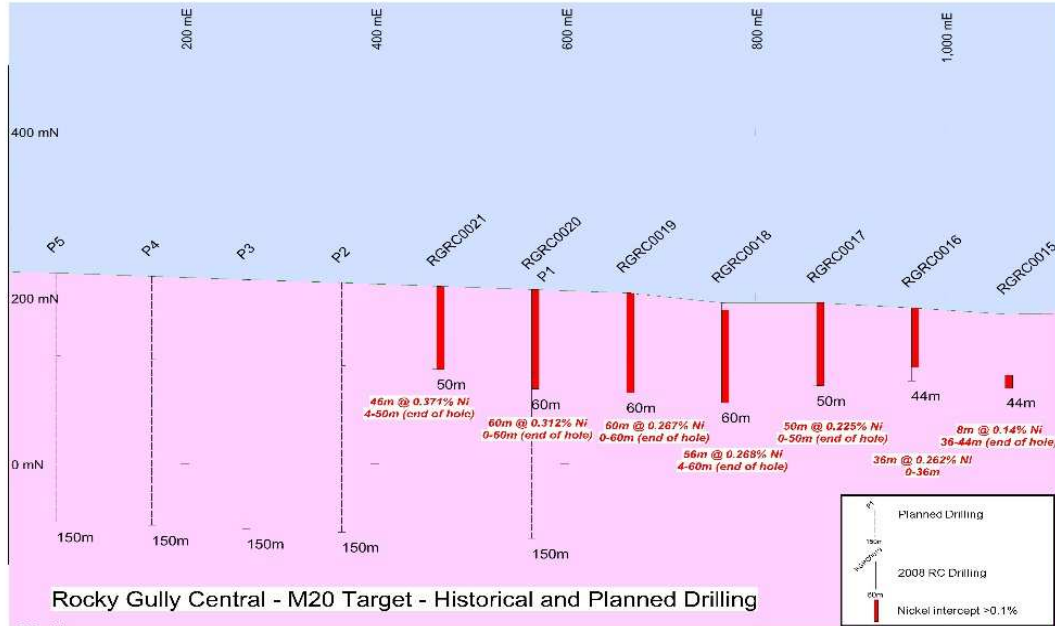


Figure 4. Discovery hole drilling of the Nova deposit (Recon. drilling incl. 9m @ 0.5% Ni; Target drilling incl. 4m @ 3.8% Ni (from 190m))

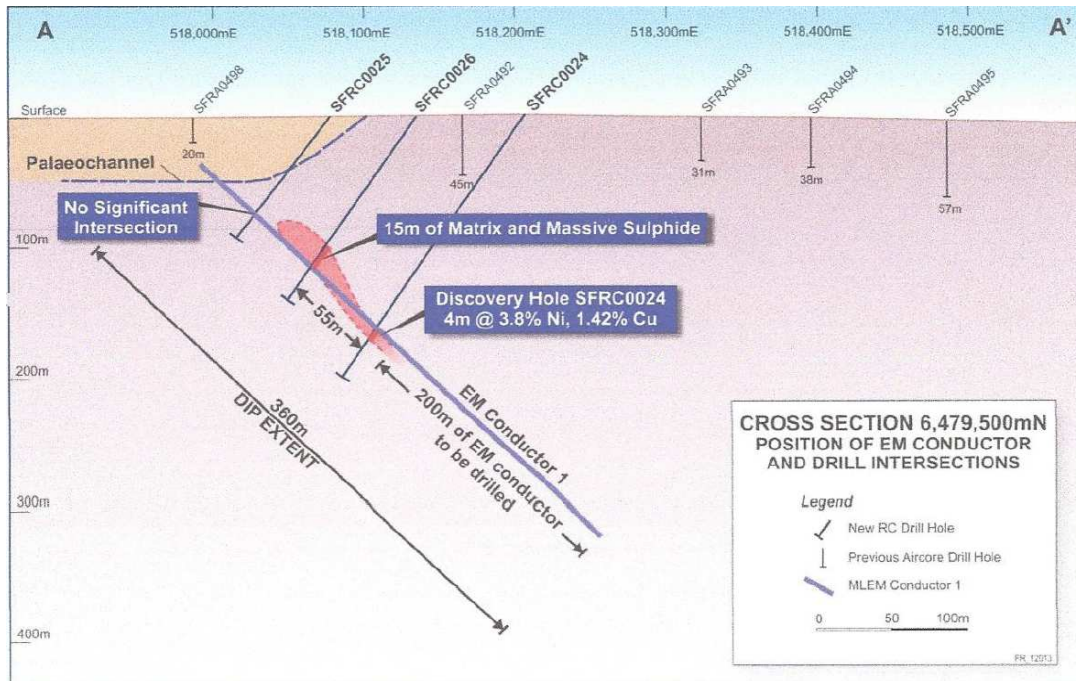


Figure 2. Cross section 6479500N - the uppermost tip of EM conductor 1 showing intersections relative to the extent of conductor.