



ASX Code: PLD
23 January 2013

Rocky Gully Ni-Cu Option Agreement Extended

PLD Corporation Limited (**ASX:PLD**) ("**PLD**" or "**the Company**") is pleased to announce the Company has extended its Option Agreement with Heron Resources Limited (**ASX:HRR**) ("**Heron**") over the Rocky Gully Ni-Cu Project in the Albany Fraser Belt, WA.

The Rocky Gully Ni-Cu Project covers 1,200km² and is located in the Albany Fraser Belt, WA. The company is exploring for Magmatic Nickel Copper Deposits, similar to the Nova-Bollinger deposit operated by Sirius Resources NL (**ASX:SIR**) in the same geological belt.

As announced on the 19th August 2013, PLD entered into two (2) binding Option Agreements for an exclusive 12 month period to acquire the Rocky Gully Ni-Cu Project. The Company paid a total of \$50,000 cash to secure the Option Agreement(s) and will pay a total of \$280,000 to exercise the Option Agreement(s).

The terms of one of the Option Agreements, with Heron, includes:

1. A Non-refundable payment of \$20,000 cash for an exclusive 6 month Option (with an additional payment of \$30,000 cash for a further 6 month extension) to acquire 90% of the Rocky Gully Ni-Cu Project, which includes EL70/2801, EL70/4457 and EL70/4437.
2. Subject to satisfaction of conditions precedent, at any time during the Option period, PLD can acquire a 90% interest by issuing Heron 28,750,000 fully paid ordinary shares in the Company at a value of \$0.008 per share or pay Heron \$230,000 cash at PLD's election.
3. Minimum expenditure of \$50,000 per annum
4. Net Smelter Royalty of 1.5% payable to Heron.

The Company has elected to pay Heron \$30,000 cash to extend the exclusive Option for a further 6 months, ending 19th August 2014. The Company has also met its minimum expenditure commitments of \$50,000 per annum under the agreement.

As announced on the 19th December 2013, PLD completed a field exploration program which included geological mapping and sampling that confirmed two (2) high priority and eight (8) new priority Ni-Cu targets at the Rocky Gully Ni-Cu Project.

Planned work programs for the two (2) high priority targets involve an infill soil sampling program, followed up by closer-spaced Ground EM survey, and a 2000m RC drilling program.

The drilling program in particular, will be seeking to extend known Ni-Cu mineralisation, penetrate shallow geophysical targets and to evaluate if magmatic fractionation processes are evident as drivers for magmatic Nickel Copper sulphide mineralization similar to the Nova-Bollinger discovery.

For More Information:

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