

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity – Heron Resources Ltd</b>
<b>ABN – 30 068 263 098</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian James Buchhorn
<b>Date of last notice</b>	10 December 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	n/a
<b>Date of change</b>	n/a
<b>No. of securities held prior to change</b>	2,518,241 ordinary shares 1,000,000 Options exercisable at \$0.22 on or before 23 June 2014 1,000,000 Options exercisable at \$0.27 on or before 23 June 2015 1,000,000 Options exercisable at \$0.31 on or before 23 June 2016
<b>Class</b>	n/a
<b>Number acquired</b>	n/a
<b>Number disposed</b>	n/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	n/a

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	2,518,241 ordinary shares 1,000,000 Options exercisable at \$0.22 on or before 23 June 2014 1,000,000 Options exercisable at \$0.27 on or before 23 June 2015 1,000,000 Options exercisable at \$0.31 on or before 23 June 2016
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	n/a

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Director related company
<b>Date of change</b>	8 January 2014
<b>No. of securities held prior to change</b>	34,162,763 ordinary shares held by Kurana Pty Ltd ATF Buchhorn Unit Fund 5,046,273 ordinary shares held by Hazurn Pty Ltd ATF Buchhorn Super Fund 2,137,690 ordinary shares held by Pamela Jean Buchhorn 1,825,992 ordinary shares held by Manorina Mining Pty Ltd  5,000,000 Options exercisable at \$0.6864 on or before 7 September 2016 held by Pamela Jean Buchhorn 3,000,000 Options exercisable at \$2.50 on or before 5 June 2014 held by Pamela Jean Buchhorn
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	4,500
<b>Number disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$607.50

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<b>No. of securities held after change</b>	<p>34,162,763 ordinary shares held by Kurana Pty Ltd ATF Buchhorn Unit Fund            5,050,773 ordinary shares held by Hazurn Pty Ltd ATF Buchhorn Super Fund            2,137,690 ordinary shares held by Pamela Jean Buchhorn            1,825,992 ordinary shares held by Manorina Mining Pty Ltd</p> <p>5,000,000 Options exercisable at \$0.6864 on or before 7 September 2016 held by Pamela Jean Buchhorn            3,000,000 Options exercisable at \$2.50 on or before 5 June 2014 held by Pamela Jean Buchhorn</p>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	n/a
<b>Nature of interest</b>	n/a
<b>Name of registered holder (if issued securities)</b>	n/a
<b>Date of change</b>	n/a
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	n/a
<b>Interest acquired</b>	n/a
<b>Interest disposed</b>	n/a
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	n/a

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Interest after change	n/a
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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