



**15 November 2013**

## Results of Voting

### 2013 Annual General Meeting

Pursuant to ASX Listing Rule 3.13.2, the Company advises that all Resolutions put to Shareholders contained in the Notice of Annual General Meeting dated 18 October 2013, were carried.

Both Resolutions were passed on a show of hands. Proxy votes received for the Resolutions were:

Resolution	For	Against	Abstain
1. Re-election of Mr Craig Readhead as a Director	57,418,594	35,056,950	56,660
2. Adoption of the 2013 Remuneration Report	31,380,758	17,189,703	46,340,008

Open proxy votes, which directed the Chairman to vote in accordance with the stated voting intentions for Resolutions 1 and 2, were recorded as in favour of the Resolution. All interested parties to Resolution 2 abstained from voting.

I do note that at 64% for Resolution 2, we failed to obtain the necessary 75% vote to avoid a "first strike" for the Remuneration Report. This is most disappointing since the remuneration levels are certainly within industry-accepted ranges.

It is likely that the Remuneration Report voting outcome is more a reflection of our poor share price, rather than a negative comment on our team.

Yours faithfully,

Craig Readhead  
Chairman