



**13 March 2013**

## Appointment of General Manager, Strategy & Business Development

Heron Resources Limited (ASX:HRR) is pleased to announce Mr Charlie Kempson has been appointed General Manager, Strategy & Business Development.

The Company sees Mr Kempson's skills in strategic analysis, business development and commerce as a key addition to Heron's business development activity. The appointment confirms the Company's stated focus of completing a major transaction that moves the Company towards mineral production.

Mr Kempson is a senior corporate finance executive who was most recently an equity partner and Director of Azure Capital Limited, a mining focused leading independent Perth-based corporate advisor, where he worked for nine years advising boards and senior executives across a range of industries including mining, oil & gas and related services on business development, corporate strategy, finance, and mergers and acquisitions.

Prior to his arrival in Australia in 2002 Mr Kempson spent five years with investment banks Commerzbank AG and Barclays Capital in London and Germany, and four years working in technical roles for Logica (now part of CGI Group).

Mr Kempson holds a Master of Engineering from the University of Oxford and a Master of Business Administration with a finance specialisation from the University of Western Australia.

"Having spent the last decade working across a multitude of clients, I am looking forward to focusing my corporate strategy and acquisition experience on Heron's growth and development", Mr Kempson said.

The Chairman of Heron, Mr Craig Readhead said Mr Kempson's appointment provided complementary skills and focus to those of the technically oriented Heron executive team, and allowed a more strategic focus on inorganic business development.

"We are delighted Charlie has chosen to join Heron in this important role at a time when Heron's strong cash position ensures a constant flow of opportunities. We look forward to his contribution to the Company, notably in leading the team's search for a company-changing transaction," Mr Readhead said.

**Ian Buchhorn**

Managing Director