9 November 2010

The Company Announcement Officer
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

EXPIRY OF UNLISTED OPTIONS
The Board wishes to advise that the following unlisted options have expired.

<table>
<thead>
<tr>
<th>Number of Unlisted Options</th>
<th>Exercise Price</th>
<th>Expiry Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>50,000</td>
<td>$0.6864</td>
<td>1 Nov 2010</td>
</tr>
</tbody>
</table>

Yours faithfully

Robert Klug
Company Secretary
HERON RESOURCES LIMITED