

RESOURCE STOCKS

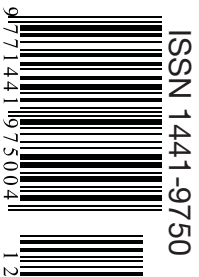
www.miningnews.net

\$9.90 December 2005/January 2006



BEST OF THE BEST

In the running: The best executives



THE CREAM OF THE CROP

FOR THE THIRD CONSECUTIVE YEAR, THE RESOURCESTOCKS BRAINS TRUST POOLS ITS COLLECTIVE WISDOM AND MAKES ITS CALL ON THE BRIGHTEST OF BRIGHT LIGHTS FROM AUSTRALIA'S RESOURCES INDUSTRY.

Best Australian Executive of 2005

As you would expect in the midst of what is predicted to be a prolonged boom period for the resources industry, several companies and their front men have made a dash for the esteemed title of Resourcestocks chief executive officer of the year.

As usual RS will determine this year's standout performer by sifting through what has become an inflated list of candidates.

They are: John Borschoff (Paladin Resources), Ian Buchhorn (Heron Resources), Julian Hanna (Western Areas), Kerry Harmanis (Jubilee Mines), Owen Hegarty (Oxiana), Michael Kiernan (Consolidated Minerals), Reg Nelson (Beach Petroleum), Kim Robinson (Kangara Zinc), Gavin Thomas (Kingsgate Consolidated), Don Voelte (Woodside Petroleum), Rohan Williams (Avoca Resources) and Matt Wood (Iberian Resources and Elk Petroleum).

Ian Buchhorn can chalk up his five votes and share of best man duties to his potentially company making deal with nickel monster Inco.

What Buchhorn described as a global search for a joint venture partner to progress its Kalgoorlie Nickel Project ended when it targeted and secured the nickel Laterite expertise of Inco.

What are impressive are the terms Buchhorn has negotiated. Inco will earn its 60% interest in KNP only when it has completed the BFS and finance has been secured.

It's a vindication of Heron's Laterite strategy that many thought would never eventuate.

These excerpts have been reproduced with the kind permission of Paul Garvey editor of Resourcestocks. The complete article is available in December 2005/January 2006 edition of Resourcestocks magazine.