



ASX ANNOUNCEMENT

Dated 4 July 2017

**NOTICE UNDER s708A(5)(E) OF THE CORPORATIONS ACT**

Heron Resources Limited (ASX:HRR TSX:HER) (**Heron** or the **Company**) refers to its ASX Announcement of 30 June 2017 in relation to the completion of tranche 1 investment from Castllake III, L.P. and Castllake IV, L.P. of 45,856,116 ordinary shares in the Company (**Shares**) to raise approximately A\$3.21 million (**Placement**).

The Company has issued the Shares under the Placement without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (**Corporations Act**).

For the purposes of section 708A(5)(e) of the Corporations Act, the Company notifies ASX that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that:
  - (i) has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
  - (ii) investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - (B) the rights and liabilities attaching to fully paid ordinary shares.

**PERTH OFFICE:**

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