

9 November 2010

The Company Announcement Officer
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CANCELLATION OF UNLISTED OPTIONS

The Board wishes to advise that the following unlisted options have been cancelled by mutual agreement.

Number of Unlisted Options	Exercise Price	Expiry Date
2,750,000	\$1.4864	31 Dec 2015
2,750,000		

Yours faithfully



Robert Klug
Company Secretary
HERON RESOURCES LIMITED