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HERON RESOURCES LIMITED

ABN 30 068 263098

The Company Announcement Officer
Australian Stock Exchange Limited
Post Office Box H224 - Australia Square
SYDNEY NSW 2000

27 November 2006

Dear Sir / Madam

Results of Share Purchase Plan

Heron Resources Limited (**Heron**) is pleased to announce the results of the Share Purchase Plan (**SPP**) which closed on 23 November 2006. Shareholders subscribed to a total of 9,595,770 new Shares raising a total of \$6,237,250.50, which will be used by the Company at Jump-up Dam for resource drilling, metallurgical test work, engineering studies, the current scoping study and general working capital.

Heron Managing Director Mr Ian Buchhorn said this is a good result and would facilitate the continued fast-track development of the Jump-up Dam Project.

The Company expects Shares to be allotted later in the week, and holding statements to be mailed out shortly thereafter.

The strong support of Shareholders is acknowledged.

Yours faithfully,

Sarah Calvert
Company Secretary
HERON RESOURCES LTD