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HERON RESOURCES LIMITED

ASX / Media Release

9 MAY 2006

CITIGROUP APPOINTED CORPORATE ADVISOR

Heron Resources Limited (**ASX: HRR**) (**Heron** or the **Company**) has appointed Citigroup Global Markets Australia Pty Limited (**Citigroup**) as its exclusive Corporate Advisor to act as financial adviser and provide investment banking services to the Company.

Citigroup, with its extensive knowledge and experience advising international and local companies in the nickel sector, will assist Heron maximise full value for all shareholders during the Company's present corporate strategic development program.

Heron Managing Director, Ian Buchhorn, said "Citigroup's experience in the world nickel market, access to capital markets and its global respect as a value creator for equity markets, will greatly assist Heron achieve its corporate growth targets".

Ian Buchhorn
Managing Director

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