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HERON RESOURCES LIMITED

Announcement to ASX

14 March 2006

HERON TO SEEK OFFERS ON URANIUM ASSETS

The Board of **Heron Resources Limited (ASX: HRR)** has resolved to undertake a structured sale process seeking offers for the Uranium exploration assets presently held by the company in Western Australia, Queensland and the Northern Territory.

The sale process will be managed by MiningAssets Pty Ltd. An executive summary that provides a technical outline of the assets and an anticipated timeline for the sale process are now available on the MiningAssets Website; www.miningassets.net.au

Heron Managing Director Ian Buchhorn said: "This uranium divestment is a further step in Heron's strategy to crystallise value for Heron shareholders from the company's non core assets."

Ian Buchhorn
Managing Director

