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## HERON RESOURCES LIMITED

Media Release

1 December 2005

### **HERON TO ACQUIRE 100% OF HIGHWAY LATERITIC NICKEL PROJECT**

Heron Resources Limited ("Heron") is pleased to announce that agreement has been reached with Helix Resources Limited ("Helix") for the purchase of the remaining 25% equity in the Highway Lateritic Nickel Project which is owned by Helix. The proposed acquisition will take Heron to a 100% unencumbered ownership of Highway.

Consideration for the purchase totals \$610,000 and will be settled by a combination of \$150,000 in cash and \$460,000 in shares. The shares will be in one or more ASX listed companies, to be agreed between Helix and Heron.

Yours faithfully,

Ian Buchhorn  
Managing Director

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