



ABN 30 068 263 098

PO Box 1280
21 Close Way,
Kalgoorlie WA 6430

phone: (08) 9091 9253
fax: (08) 9091 9256
email: ibuchhorn@heronresources.com.au
web www.heronresources.com.au

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The Company Announcement Officer
Australian Stock Exchange Limited
Post Office Box H224 - Australia Square
Sydney NSW 2000

facsimile 1300 300 021

Dear Sir / Madam

RE: Feasibility Study North Kalgoorlie Nickel Project

Further to the announcement lodged on 22 August 2002, Heron Resources Limited ("Heron") wishes to advise that Minerals Processing and Marketing Pty Ltd ("MPM") and the potential Funding Party, Jinchuan Group Limited ("Jinchuan"), are presently undertaking a site visit to the North Kalgoorlie Nickel Project ("NKN Project").

The site inspection is part of the normal Due Diligence process, and is concentrating on field review of previous drill holes, notably at Goongarrie South.

It should be noted that the site visit will assist in determining whether any future funding discussions are held with Jinchuan.

Yours sincerely

Ian Buchhorn
Managing Director